

Board Policy No. 12 Excess Real Property Utilization Plan

Summary

This document establishes the real property disposition policy for NCTD real estate assets purchased with assistance from the Federal Transit Administration (FTA).

NCTD Real Property with an FTA Interest

NCTD owns real property that was purchased with assistance from the FTA, referenced in this policy as “real property with an FTA interest.”

Excess real property with an FTA interest is real property that is no longer needed to carry out the originally FTA-authorized transit purpose.

Inventory of NCTD Real Property with an FTA Interest

NCTD shall prepare and keep up-to-date an excess real property with an FTA interest inventory. The inventory list shall include such elements as the following:

1. Property location;
2. Summary of any conditions on the title, original acquisition cost, and the FTA participation ratio;
3. FTA grant number, appraised value, and appraised date;
4. Brief description of improvements;
5. Current use of the property; and
6. Anticipated disposition or action proposed.

Disposal of Excess NCTD Real Property with an FTA Interest

Disposal of excess real property with an FTA interest requires Board approval.

Disposition of any NCTD property with an FTA interest shall follow FTA Circular 5010.1E, Chapter IV; 49 C.F.R. part 18.31; 49 C.F.R. part 24, subpart B; and FTA Master Agreement, Section 19.

NCTD will not dispose of, modify the use of, or change the terms of the real property with an FTA interest title without permission and instructions from FTA.

NCTD real property with an FTA interest may be transferred to a public body to be used for any public purpose with no further obligations to the FTA provided the transfer is approved by the FTA and conforms with the requirements of 49 U.S.C. 5334(h)(1) and (2).

NCTD shall obtain a valuation of excess real property with an FTA interest pending disposal. NCTD shall follow the valuation requirements as required under FTA Circular 5010.1E, Chapter

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DATE ISSUED	REVISION No.	RESOLUTION No.	COMMENTS
10/18/2012	Adopted		
10/17/2013	1		2013 Revision
10/16/2014	2		2014 Revision
11/19/2015	3		2015 Revision
10/20/2016	4	16-10	2016 Revision
10/18/2018	5	18-09	2018 Revision