

JANUARY 18, 2024 REGULAR BOARD MEETING SUMMARY

810 Mission Avenue
Oceanside, CA 92054
(760) 966-6500
(760) 967-2001 (fax)
GoNCTD.com

- FY2023 Financial Audit Results and Annual Comprehensive Financial Report:** The North County Transit District (NCTD) Board of Directors (Board) received the results of the Fiscal Year (FY) 2023 Single Audit, Transportation Development Act (TDA) audit, audit of NCTD's financial statements, and audited Annual Comprehensive Financial Report. NCTD's independent auditor, Eide Bailly, determined no material weakness or non-compliance. Eide Bailly indicated that staff was cooperative during the audit and they did not experience any significant difficulties in performing the audit.
- Five-Year Capital Improvement Program:** The Board approved the proposed FY2025-FY2029 Capital Improvement Program (CIP). Each division within NCTD determines project priorities annually, which are then programmed into the CIP based on available funding. NCTD is only able to fund approximately one-third of its total capital needs with available funding. For the five fiscal years FY2025-FY2029, NCTD's capital needs total \$585.1 million (of which \$155.2 million can be funded) for primarily state of good repair projects that NCTD implements and \$1.3 billion (which are mostly unfunded) for capacity enhancing projects implemented by the San Diego Association of Governments (SANDAG). Major projects programmed in the constrained five-year CIP include the San Dieguito Double Track Phase 1 and Phase 2 projects, Del Mar Bluffs Stabilization Phase 5, SPRINTER fleet overhauls, bus maintenance facilities improvements, and bridge repairs and replacements. The CIP will be presented to the Board in June for reauthorization with the approval of the FY2025 annual operating budget.
- Board Elections, Committee Assignments, and External Appointments:** The Board approved the election of City of Solana Beach Deputy Mayor Jewel Edson as NCTD's Board Chair and City of Carlsbad Mayor Pro Tempore Priya Bhat-Patel as Vice-Chair. The Board also approved committee assignments for the Marketing, Service Planning, and Business Development (MSPBD) and Performance, Administration, and Finance (PAF) Committees, as well as NCTD's representatives on external boards. Each committee will determine who the Chair and Vice Chair of that committee will be at their first meeting of the year, which will determine the makeup of the Executive Committee. Committee assignments are below:

MSBPD

Corinna Contreras
Kellie Hinze
Tracy Martinez
Rick Robinson

PAF

Priya Bhat-Patel
Sharon Jenkins
Joe Garcia
Jewel Edson

For the external appointments, Board Chair Edson will serve as NCTD's primary representative on the SANDAG Board and Vice Chair Bhat-Patel will serve as NCTD's representative on SANDAG's Transportation Committee.